

Registered number  
7900674

BID Camborne  
Report and Accounts  
30 April 2014

**BID Camborne****Registered number: 7900674****Directors' Report**

The directors present their report and accounts for the year ended 30 April 2014.  
The company is limited by guarantee.

**Principal activities**

The company's principal activity during the year was the promotion of business in Camborne.

**Directors**

The following persons served as directors during the year:

JH Buckley  
AR Butterfield  
G Charlesworth  
M Doble  
ZA Hall  
A Honeybone  
FB Lander  
GG Le Hunte  
MJ Macklin  
ER Pascoe (resigned 17/09/2013)  
LP Pavey  
CW Richens  
DJ Crabtree  
M Loncar

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 1 July 2014 and signed on its behalf.

GG Le Hunte  
Director

**BID Camborne  
Accountants' Report**

**Accountants' report to the directors of  
BID Camborne**

You consider that the company is exempt from an audit for the year ended 30 April 2014. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Bryan Gundry Accountants

Commercial House  
Commercial Street  
Camborne  
Cornwall  
TR14 8JY

1 July 2014

**BID Camborne  
Profit and Loss Account  
for the year ended 30 April 2014**

	<b>Notes</b>	<b>2014</b> £	<b>2013</b> £
<b>Turnover</b>		127,257	130,654
Cost of sales		(86,946)	(67,463)
<b>Gross profit</b>		<u>40,311</u>	<u>63,191</u>
Administrative expenses		(29,233)	(23,055)
<b>Operating profit</b>	2	<u>11,078</u>	<u>40,136</u>
Interest receivable		114	-
<b>Profit on ordinary activities before taxation</b>		<u>11,192</u>	<u>40,136</u>
Tax on profit on ordinary activities	3	(23)	-
<b>Profit for the financial year</b>		<u>11,169</u>	<u>40,136</u>

**BID Camborne  
Balance Sheet  
as at 30 April 2014**

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Tangible assets	4	353	471
<b>Current assets</b>			
Debtors	5	175	169
Cash at bank and in hand		60,256	57,301
		<u>60,431</u>	<u>57,470</u>
<b>Creditors: amounts falling due within one year</b>	6	(9,479)	(17,805)
<b>Net current assets</b>		<u>50,952</u>	<u>39,665</u>
<b>Net assets</b>		<u>51,305</u>	<u>40,136</u>
<b>Reserves</b>			
Profit and loss account	7	51,305	40,136
<b>Total Reserves</b>		<u>51,305</u>	<u>40,136</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

No member has required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

LP Pavey  
Director

FB Lander  
Director

Approved by the board on 1 July 2014

**BID Camborne**  
**Notes to the Accounts**  
**for the year ended 30 April 2014**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of income received.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment 25% on the reducing balance basis

***Taxation***

As agreed with HM Revenue and Customs the company is exempt from corporation tax on the grounds of mutual trading, however this does not apply to Investment Income.

As a result, a provision for corporation tax has been made in the accounts on interest received.

<b>2 Operating profit</b>	<b>2014</b>	<b>2013</b>
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	118	157

<b>3 Taxation</b>	<b>2014</b>	<b>2013</b>
	£	£
UK corporation tax	23	-

<b>4 Tangible fixed assets</b>	<b>Office equipment</b>
	£
<b>Cost</b>	
At 1 May 2013	628
At 30 April 2014	628
<b>Depreciation</b>	
At 1 May 2013	157
Charge for the year	118
At 30 April 2014	275
<b>Net book value</b>	
At 30 April 2014	353
At 30 April 2013	471

**BID Camborne**  
**Notes to the Accounts**  
**for the year ended 30 April 2014**

<b>5 Debtors</b>	<b>2014</b>	<b>2013</b>
	£	£
Other debtors	<u>175</u>	<u>169</u>

<b>6 Creditors: amounts falling due within one year</b>	<b>2014</b>	<b>2013</b>
	£	£
Corporation tax	23	-
Other taxes and social security costs	524	5,285
Other creditors	<u>8,932</u>	<u>12,520</u>
	<u>9,479</u>	<u>17,805</u>

<b>7 Profit and loss account</b>	<b>2014</b>
	£
At 1 May 2013	40,136
Profit for the year	11,169
	<u>51,305</u>

**8 Contingent Assets**

There is potential for further income within this accounting year should future debt recovery action be successful.

**BID Camborne**  
**Detailed profit and loss account**  
**for the year ended 30 April 2014**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>	127,257	130,654
Cost of sales	(86,946)	(67,463)
<b>Gross profit</b>	<u>40,311</u>	<u>63,191</u>
Administrative expenses	(29,233)	(23,055)
<b>Operating profit</b>	<u>11,078</u>	<u>40,136</u>
Interest receivable	114	-
<b>Profit before tax</b>	<u>11,192</u>	<u>40,136</u>



**BID Camborne**  
**Detailed profit and loss account**  
**for the year ended 30 April 2014**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>		
BID Levy	120,155	110,098
Grants	4,750	19,700
Other contributions	2,352	856
	<u>127,257</u>	<u>130,654</u>
<b>Cost of sales</b>		
<b>The Town's Environment &amp; Promotion</b>		
Add colour & vibrancy to the streetscape	35,420	37,980
Work with partners to improve appearance of empty properties	1,881	-
Develop & implement complimentary parking promotions	2,950	14,459
Improve signage to and within Camborne	343	-
Support existing events	99	-
Develop new events to increase footfall & visitor spend	11,068	616
Promotion	1,071	10,735
A 5 year marketing plan including a new brand image and publicity literature	11,648	-
Deliver the 5 year marketing plan	16,734	-
<b>Best For Business</b>		
Business advertising ( website )	2,247	238
Social media account	3,485	3,435
	<u>86,946</u>	<u>67,463</u>
<b>Administrative expenses</b>		
<b>BID Management</b>		
Net Wages	20,215	15,927
Paye	1,725	3,484
Meetings	53	-
Entertaining	95	-
	<u>22,088</u>	<u>19,411</u>
<b>Premises costs:</b>		
Rent	2,365	-
Light and heat	257	-
	<u>2,622</u>	<u>-</u>
<b>BID overheads and administration</b>		
Legal and professional fees	2,122	2,200
Levy collection	750	-
Mobile telephone	446	475
Stationery, postage and printing	380	439
Bank charges	79	-
Business Insurance	486	307
Equipment expensed	104	-
Depreciation	118	157
Travel	15	66
Sundry expenses	23	-
	<u>4,523</u>	<u>3,644</u>
	<u>29,233</u>	<u>23,055</u>

Concerning the total wages costs shown above of £21,940, the directors consider that 25% of these costs are attributable to work on the projects shown in Cost of sales.