

Registered number
7900674

BID Camborne
Report and Accounts
30 April 2013

BID Camborne**Registered number: 7900674****Directors' Report**

The directors present their report and accounts for the period ended 30 April 2013.
The company is limited by guarantee.

Principal activities

The company was incorporated on 6 January 2012, and commenced trading on 1 April 2012. The company's principal activity during the period was the promotion of business in Camborne.

Directors

The following persons served as directors during the period:

JH Buckley
AR Butterfield
G Charlesworth
M Doble
ZA Hall
A Honeybone
FB Lander
GG Le Hunte
MJ Macklin
ER Pascoe
LP Pavay
CW Richens
AJ Mugford (resigned 28/02/13)

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on July 2013 and signed on its behalf.

GG Le Hunte
Director

**BID Camborne
Accountants' Report**

**Accountants' report to the directors of
BID Camborne**

You consider that the company is exempt from an audit for the period ended 30 April 2013. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial period and of its profit or loss for the financial period.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Bryan Gundry Accountants

Commercial House
Commercial Street
Camborne
Cornwall
TR14 8JY

July 2013

**BID Camborne
Profit and Loss Account
for the period from 6 January 2012 to 30 April 2013**

	Notes	2013 £
Turnover		130,654
Cost of sales		(67,463)
Gross profit		<u>63,191</u>
Administrative expenses		(23,055)
Operating profit	2	<u>40,136</u>
Profit on ordinary activities before taxation		<u>40,136</u>
Tax on profit on ordinary activities		-
Profit for the period		<u>40,136</u>

**BID Camborne
Balance Sheet
as at 30 April 2013**

	Notes	2013 £
Fixed assets		
Tangible assets	3	471
Current assets		
Debtors	4	169
Cash at bank and in hand		57,301
		<u>57,470</u>
Creditors: amounts falling due within one year	5	(17,805)
Net current assets		<u>39,665</u>
Net assets		<u>40,136</u>
Reserves		
Profit and loss account	6	40,136
Total Reserves		<u>40,136</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

No member has required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

ER Pascoe
Director
Approved by the board on July 2013

BID Camborne
Notes to the Accounts
for the period from 6 January 2012 to 30 April 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of income received.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment 25% on the reducing balance basis

Taxation

Application will be made to HM Revenue and Customs for the company to be exempt from corporation tax on the grounds of mutual trading. As a result, no provision for corporation tax has been made in the accounts.

2 Operating profit	2013
	£
This is stated after charging:	
Depreciation of owned fixed assets	<u>157</u>

3 Tangible fixed assets

	Office equipment £
Cost	
Additions	<u>628</u>
At 30 April 2013	<u>628</u>
Depreciation	
Charge for the period	<u>157</u>
At 30 April 2013	<u>157</u>
Net book value	
At 30 April 2013	<u>471</u>

4 Debtors	2013
	£
Other debtors	<u>169</u>

BID Camborne
Notes to the Accounts
for the period from 6 January 2012 to 30 April 2013

5 Creditors: amounts falling due within one year	2013
	£
Other taxes and social security costs	5,285
Other creditors	<u>12,520</u>
	<u>17,805</u>
6 Profit and loss account	2013
	£
Profit for the period	40,136
At 30 April 2013	<u>40,136</u>

BID Camborne
Detailed profit and loss account
for the period from 6 January 2012 to 30 April 2013

	2013 £
Sales	130,654
Cost of sales	(67,463)
Gross profit	<hr/> 63,191
Administrative expenses	(23,055)
Operating profit	<hr/> 40,136
Profit before tax	<hr/> <hr/> 40,136

BID Camborne
Detailed profit and loss account
for the period from 6 January 2012 to 30 April 2013

	2013
	£
Sales	
BID Levy	110,098
Grants	19,700
Other contributions	856
	<u>130,654</u>
 Cost of sales	
 Environment and Promotion	
Environment Improvements	37,980
Access	14,459
Events	616
Promotion	10,735
	<u>63,790</u>
 Best for Business	
Business advertising (website)	238
Social media account	3,435
	<u>3,673</u>
	<u>67,463</u>
 Administrative expenses	
 BID Management	
Net Wages	15,927
Paye	3,484
	<u>19,411</u>
 BID overheads and administration	
Legal and professional fees	2,200
Mobile telephone	475
Stationery, postage and printing	439
Business Insurance	307
Depreciation	157
Travel	66
	<u>3,644</u>
	<u>23,055</u>

Concerning the total wages costs shown above of £19,411, the directors consider that 25% of these costs are attributable to work on the projects shown in Cost of sales.

The above PAYE figure does not include Class 1 Employers National Insurance contributions on the grounds that the Company was granted assistance under the Regional Employer NICs holiday for New Businesses.